

**FOR IMMEDIATE RELEASE**

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## **Mitsubishi Electric Announces Director Candidates**

**TOKYO, March 31, 2022** – [Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announces the candidates for Directors elected at the meeting of the Nomination Committee held on March 31, 2022.

It should be noted that in conjunction with the discovery of improper quality control practices at Mitsubishi Electric, the company is currently undergoing a company-wide investigation on improper quality control practices by an Investigative Committee of external experts and an assessment of the company's overall internal control and governance systems by the Governance Review Committee. Accordingly, all candidates for Directors who are currently serving as Directors and Executive Officers are tentative candidates. Upon receipt of the report on the results of the investigation and assessment by the Investigative Committee and the Governance Review Committee, the company intends to once again review and determine the candidates for Directors.

### **1. Director Candidates (current positions)**

Mitoji Yabunaka (Director)

Hiroshi Obayashi (Director (Attorney-at-law, Obayashi Law Office))

Kazunori Watanabe (Director (Certified Public Account, Tax Accountant, Kazunori Watanabe Certified Public Accountant & Tax Accountant Office))

Hiroko Koide (Director)

Takashi Oyamada (Director (Senior Advisor, MUFG Bank, Ltd.))

Tatsuro Kosaka (Senior Advisor, Chugai Pharmaceutical Co., Ltd.) [new candidate]

Hiroyuki Yanagi (Adviser, Yamaha Motor Co., Ltd.) [new candidate]

Kei Uruma (Director, Representative Executive Officer, President & CEO)

Tadashi Kawagoishi (Director, Executive Officer (Accounting and Finance, CFO))

Kuniaki Masuda (Director, Executive Officer (General Affairs and Human Resources))

Jun Nagasawa (Representative Executive Officer, Senior Vice President (Auditing, Legal Affairs & Compliance and Corporate Communication (Sustainability, Public Relations and Advertising), CCO) [new candidate]

Kunihiko Kaga (Executive Officer (Corporate Strategic Planning and Operations of Associated Companies, CSO)) [new candidate]

Notes:

- 1) Titles in parentheses are current positions and assignments at Mitsubishi Electric and important concurrent positions at other companies as of March 31, 2022.
- 2) Current Directors, Messrs. Yabunaka, Obayashi, Watanabe, Oyamada, Uruma, Kawagoishi, and Masuda and Ms. Koide, and current Executive Officers, Messrs. Nagasawa and Kaga are tentative candidates.
- 3) Messrs. Yabunaka, Obayashi, Watanabe, Oyamada, Kosaka and Yanagi and Ms. Koide are Outside Director candidates.

## **2. Retiring Directors**

Masahiko Sagawa (Director)

Takashi Sakamoto (Director)

## **3. New Candidates**

<p>Tatsuro Kosaka (Date of Birth: January 18, 1953) 69 years old</p>	<p>March 1976 April 1976 March 2012 March 2018 March 2020 March 2021 March 2022</p>	<p>Graduated from Department of Agricultural Chemistry, School of Agriculture, Hokkaido University Joined Chugai Pharmaceutical Co., Ltd. Representative Director, President &amp; COO of Chugai Pharmaceutical Co., Ltd. Representative Director, President &amp; CEO of Chugai Pharmaceutical Co., Ltd. Representative Director, Chairman &amp; CEO of Chugai Pharmaceutical Co., Ltd. Representative Director, Chairman of Chugai Pharmaceutical Co., Ltd. (current position) Senior Advisor of Chugai Pharmaceutical Co., Ltd. (current position)</p>
<p>Hiroyuki Yanagi (Date of Birth: November 20, 1954) 67 years old</p>	<p>March 1978 April 1978 March 2010 January 2012 January 2018 March 2021 January 2022 March 2022</p>	<p>Graduated from Faculty of Engineering, The University of Tokyo Joined Yamaha Motor Co., Ltd. President, Chief Executive Officer and Representative Director of Yamaha Motor Co., Ltd. President, Chief Executive Officer, Representative Director, and Chief General Manager of Motorcycle Business Operations of Yamaha Motor Co., Ltd. Chairman and Representative Director of Yamaha Motor Co., Ltd. Chairman and Director of Yamaha Motor Co., Ltd. Director of Yamaha Motor Co., Ltd. Adviser of Yamaha Motor Co., Ltd. (current position)</p>
<p>Jun Nagasawa (Date of Birth: March 16, 1960) 62 years old</p>	<p>March 1983 April 1983 April 2016 April 2018 April 2021 July 2021</p>	<p>Graduated from Faculty of Law, Keio University Joined the Company Senior General Manager, Kansai Branch Office Executive Officer (Advertising, Domestic Marketing) Senior Vice President (Auditing, Legal Affairs &amp; Compliance and Corporate Communication (Sustainability, Public Relations and Advertising)), CCO Representative Executive Officer, Senior Vice President (Auditing, Legal Affairs &amp; Compliance and Corporate Communication (Sustainability, Public Relations and Advertising)), CCO (current position)</p>

Kunihiko Kaga (Date of Birth: September 22, 1964) 57 years old	March 1990	Completed Master's course in Physical Engineering, Graduate School of Engineering, Kyoto University
	April 1990	Joined the Company
	April 2017	Deputy Senior General Manager, Air-Conditioning & Refrigeration Systems Works
	April 2018	Senior General Manager, Air-Conditioning & Refrigeration Systems Works
	April 2020	Deputy Senior General Manager, Corporate Research and Development Group
	April 2021 July 2021	Executive Officer (Research and Development), CTO Executive Officer (Corporate Strategic Planning and Operations of Associated Companies, CSO) (current position)

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### **About Mitsubishi Electric Corporation**

With 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 4,191.4 billion yen (U.S.\$ 37.8 billion\*) in the fiscal year ended March 31, 2021. For more information, please visit [www.MitsubishiElectric.com](http://www.MitsubishiElectric.com)

\*U.S. dollar amounts are translated from yen at the rate of ¥111=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2021