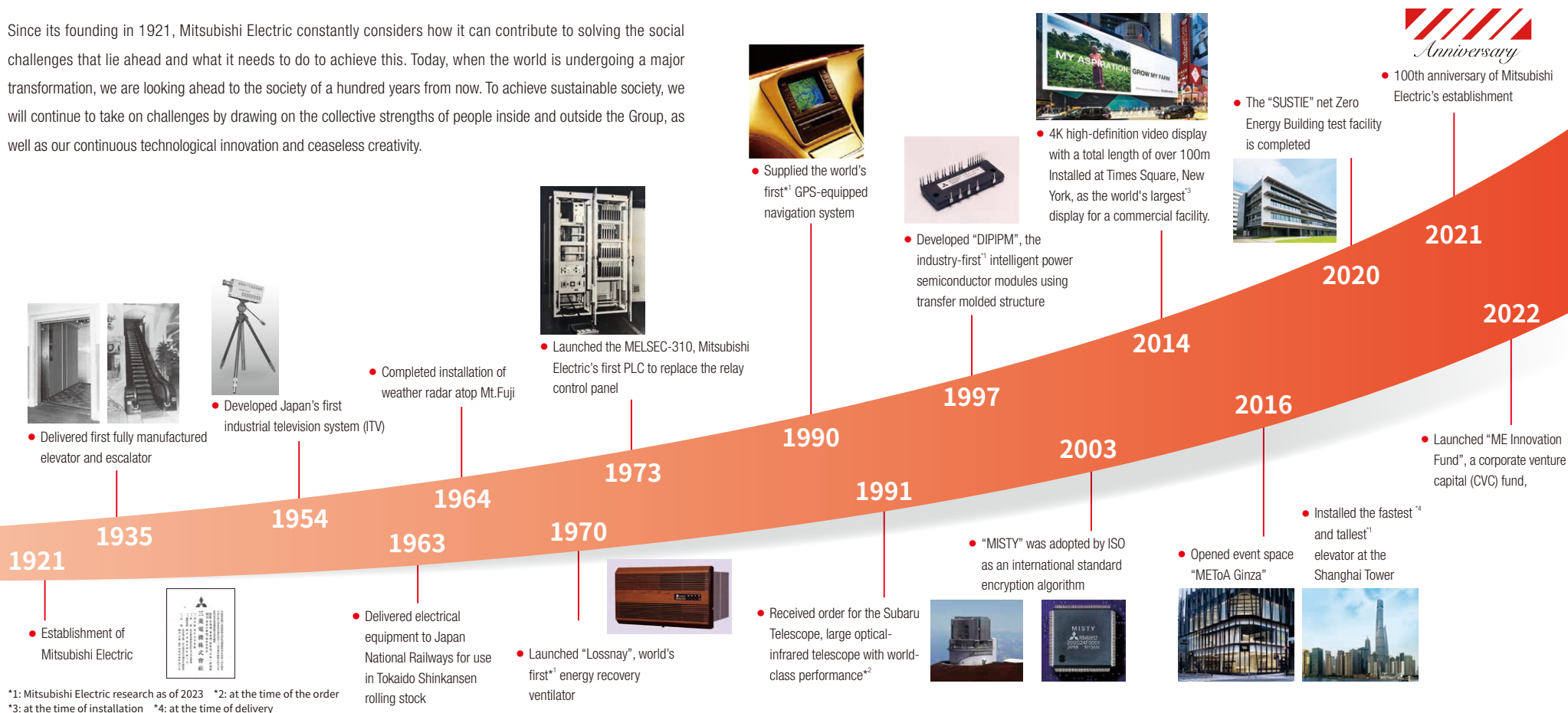


Our History

Since its founding in 1921, Mitsubishi Electric constantly considers how it can contribute to solving the social challenges that lie ahead and what it needs to do to achieve this. Today, when the world is undergoing a major transformation, we are looking ahead to the society of a hundred years from now. To achieve sustainable society, we will continue to take on challenges by drawing on the collective strengths of people inside and outside the Group, as well as our continuous technological innovation and ceaseless creativity.



*1: Mitsubishi Electric research as of 2023 *2: at the time of the order
*3: at the time of installation *4: at the time of delivery

Topics of Fiscal 2023

Topic 1

Mitsubishi Electric invests approximately 3.1 billion yen in its subsidiary Mitsubishi Electric India Pvt. Ltd. to establish a new factory in India. The new factory will manufacture inverters and other factory automation (FA) control system products, expanding the company's capabilities to meet the growing demand in India.



Topic 2

Mitsubishi Electric's "SUSTIE" net Zero Energy Test Facility has obtained Platinum-level WELL Building Standard certification, an international certification that evaluates the extent to which a building environment supports the wellbeing of its occupants.



Topic 3

Mitsubishi Electric will double a previous investment plan* to approximately 260 billion yen from FY2022 to FY2026 mainly for constructing a new wafer plant to increase production of silicon carbide (SiC) power semiconductors.

* Approximately 130 billion yen for the previous plan



Topic 4

Mitsubishi Electric won the contract from the Japan Meteorological Agency (JMA) to build the nation's newest geostationary meteorological satellite, known as the Himawari-10, which is expected to enhance weather disaster prevention.

